



# City of False Pass

P.O. Box 50 • False Pass, Alaska 99583-0050  
Telephone (907) 548-2319 • Fax (907) 548-2214

Resolution 15-01

City of False Pass, Alaska

A resolution certifying the annual Certified Financial Statement of Revenues and Authorized Expenditures for the fiscal year 2014 ending June 30, 2014

Whereas, The City of False Pass, is a recognized second class city: and

Whereas, second class cities are required by AS 29.20.640(a)(2) to submit a Certified Financial Statement of income and expenditures or audit for the year ending June 30, 2014 and prepared by Chris Emrich, is true and complete to the best of our knowledge.

Adopted by duly constituted quorum of the City Council of False Pass Alaska, this 15th<sup>th</sup> day of July 2014.

Tom Hoblet

Mayor

Attest:

Chris Emrich

City Clerk

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07/14/14

Accrual Basis

**City of False Pass**  
**Profit & Loss Budget vs. Actual**  
**July 2013 through June 2014**

|                                     | Jul '13 - Jun 14  | Budget            | \$ Over Budget   | % of Budget   |
|-------------------------------------|-------------------|-------------------|------------------|---------------|
| <b>Ordinary Income/Expense</b>      |                   |                   |                  |               |
| <b>Income</b>                       |                   |                   |                  |               |
| Airport                             | 12,000.00         | 12,000.00         | 0.00             | 100.0%        |
| City Utilities Expense              |                   |                   |                  |               |
| Electricity                         | 21,000.38         | 25,000.00         | -3,999.62        | 84.0%         |
| Landfill                            | 2,508.00          | 2,500.00          | 8.00             | 100.3%        |
| Water                               | 1,980.00          | 2,000.00          | -20.00           | 99.0%         |
| <b>Total City Utilities Expense</b> | <b>25,488.38</b>  | <b>29,500.00</b>  | <b>-4,011.62</b> | <b>86.4%</b>  |
| Clinic                              | 11,206.60         | 10,329.60         | 877.00           | 108.5%        |
| Electric Service                    |                   |                   |                  |               |
| Electric Industrial                 | 161,585.04        | 146,000.00        | 15,585.04        | 110.7%        |
| Electric Residential                | 56,776.44         | 57,000.00         | -223.56          | 99.6%         |
| PCE                                 | 21,227.00         | 24,000.00         | -2,773.00        | 88.4%         |
| Slip Electricity                    | 2,478.40          | 3,400.00          | -921.60          | 72.9%         |
| <b>Total Electric Service</b>       | <b>242,066.88</b> | <b>230,400.00</b> | <b>11,666.88</b> | <b>105.1%</b> |
| Equipment Rental                    | 23,490.00         | 40,000.00         | -16,510.00       | 58.7%         |
| Fishing License                     | 2,027.00          | 1,200.00          | 827.00           | 168.9%        |
| Landfill Service                    |                   |                   |                  |               |
| Landfill Business                   | 2,736.00          | 3,000.00          | -264.00          | 91.2%         |
| Landfill Industrial                 | 8,250.00          | 8,500.00          | -250.00          | 97.1%         |
| Landfill Residential                | 2,009.79          | 1,800.00          | 209.79           | 111.7%        |
| Landfill School                     | 450.00            | 350.00            | 100.00           | 128.6%        |
| Landfill Service - Other            | 310.00            | 750.00            | -440.00          | 41.3%         |
| <b>Total Landfill Service</b>       | <b>13,755.79</b>  | <b>14,400.00</b>  | <b>-644.21</b>   | <b>95.5%</b>  |
| Marine Service                      |                   |                   |                  |               |
| Boat Haul                           | 2,250.00          | 1,100.00          | 1,150.00         | 204.5%        |
| Crab Pot Fees                       | 6,999.60          | 5,000.00          | 1,999.60         | 140.0%        |
| Moorage                             | 0.00              | 750.00            | -750.00          | 0.0%          |
| Slip Rental                         | 32,171.00         | 35,000.00         | -2,829.00        | 91.9%         |
| Wharfage                            | 15,128.12         | 13,000.00         | 2,128.12         | 116.4%        |
| <b>Total Marine Service</b>         | <b>56,548.72</b>  | <b>54,850.00</b>  | <b>1,698.72</b>  | <b>103.1%</b> |
| Miscellaneous Income                | 6,962.97          |                   |                  |               |
| Other Revenue                       |                   |                   |                  |               |
| APICDA                              | 88,255.03         | 87,000.00         | 1,255.03         | 101.4%        |
| State Revenue Sharing               | 97,958.00         | 98,000.00         | -42.00           | 100.0%        |
| Other Revenue - Other               | 50,000.00         | 50,000.00         | 0.00             | 100.0%        |
| <b>Total Other Revenue</b>          | <b>236,213.03</b> | <b>235,000.00</b> | <b>1,213.03</b>  | <b>100.5%</b> |
| Post Office                         | 27,900.00         | 27,900.00         | 0.00             | 100.0%        |
| Public Works                        | 1,225.00          | 1,500.00          | -275.00          | 81.7%         |

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Accrual Basis

**City of False Pass**  
**Profit & Loss Budget vs. Actual**  
 July 2013 through June 2014

|                             | Jul '13 - Jun 14 | Budget     | \$ Over Budget | % of Budget |
|-----------------------------|------------------|------------|----------------|-------------|
| Rec Center                  |                  |            |                |             |
| Overnight Stay              | 60.00            | 100.00     | -40.00         | 60.0%       |
| Total Rec Center            | 60.00            | 100.00     | -40.00         | 60.0%       |
| Sales                       | 0.00             |            |                |             |
| Stove Oil                   | 0.00             |            |                |             |
| Taxes                       |                  |            |                |             |
| Alcohol Tax                 | 3,666.55         | 5,000.00   | -1,333.45      | 73.3%       |
| Bed Tax                     | 1,672.54         | 1,200.00   | 472.54         | 139.4%      |
| FP Sales Tax                | 74,014.46        | 88,000.00  | -13,985.54     | 84.1%       |
| Raw Fish Tax                | 45,240.40        | 45,000.00  | 240.40         | 100.5%      |
| Total Taxes                 | 124,593.95       | 139,200.00 | -14,606.05     | 89.5%       |
| Uncategorized Income        | 325.32           |            |                |             |
| Water Service               |                  |            |                |             |
| Water Large Business        | 3,400.00         | 5,000.00   | -1,600.00      | 68.0%       |
| Water Residential           | 3,060.00         | 3,000.00   | 60.00          | 102.0%      |
| Water School                | 1,350.00         | 1,500.00   | -150.00        | 90.0%       |
| Water Small Business        | 2,835.00         | 2,750.00   | 85.00          | 103.1%      |
| Total Water Service         | 10,645.00        | 12,250.00  | -1,605.00      | 86.9%       |
| Total Income                | 794,508.64       | 808,629.60 | -14,120.96     | 98.3%       |
| Gross Profit                | 794,508.64       | 808,629.60 | -14,120.96     | 98.3%       |
| Expense                     |                  |            |                |             |
| Administrative Fees         |                  |            |                |             |
| Hiring                      | 0.00             | 0.00       | 0.00           | 0.0%        |
| Administrative Fees - Other | 3,661.21         | 5,000.00   | -1,338.79      | 73.2%       |
| Total Administrative Fees   | 3,661.21         | 5,000.00   | -1,338.79      | 73.2%       |
| Advertising and Promotion   | 366.09           | 500.00     | -133.91        | 73.2%       |
| Airfare                     | 3,249.78         | 3,000.00   | 249.78         | 108.3%      |
| Bank Service Charges        | 540.39           | 500.00     | 40.39          | 108.1%      |
| Building Materials          | 106,890.18       | 106,000.00 | 890.18         | 100.8%      |
| City Shop                   |                  |            |                |             |
| Heavy Equipment Parts       | 15,694.18        | 17,000.00  | -1,305.82      | 92.3%       |
| Total City Shop             | 15,694.18        | 17,000.00  | -1,305.82      | 92.3%       |
| Council Stipends            | 3,400.00         | 5,500.00   | -2,100.00      | 61.8%       |
| Elder Donation              | 1,200.00         | 1,500.00   | -300.00        | 80.0%       |
| Elder Electric Donation     | 0.00             | 0.00       | 0.00           | 0.0%        |
| Election Judge              | 300.00           | 300.00     | 0.00           | 100.0%      |
| Freight                     | 22,938.06        | 23,000.00  | -61.94         | 99.7%       |
| Fuel Tax                    | 0.00             | 200.00     | -200.00        | 0.0%        |

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Accrual Basis

**City of False Pass**  
**Profit & Loss Budget vs. Actual**  
 July 2013 through June 2014

|  | Jul '13 - Jun 14  | Budget            | \$ Over Budget    | % of Budget   |
|--|-------------------|-------------------|-------------------|---------------|
| <b>Generator</b>                       |                   |                   |                   |               |
| Fuel                                   | 55,654.04         | 145,000.00        | -89,345.96        | 38.4%         |
| Overhaul                               | 30,615.85         | 20,000.00         | 10,615.85         | 153.1%        |
| Parts & Fluids                         | 6,373.31          | 19,500.00         | -13,126.69        | 32.7%         |
| <b>Total Generator</b>                 | <b>92,643.20</b>  | <b>184,500.00</b> | <b>-91,856.80</b> | <b>50.2%</b>  |
| <b>Housing Allowance</b>               | <b>0.00</b>       |                   |                   |               |
| <b>Insurance Expense</b>               |                   |                   |                   |               |
| General Liability Insurance            | 4,452.00          | 4,452.00          | 0.00              | 100.0%        |
| Health Insurance                       | 27,776.40         | 29,000.00         | -1,223.60         | 95.8%         |
| Property & Mobile Equipment            | 15,999.00         | 16,038.00         | -39.00            | 99.8%         |
| Vehicle Insurance                      | 1,296.00          | 1,386.00          | -90.00            | 93.5%         |
| Wharfingers                            | 16,684.87         | 16,420.00         | 264.87            | 101.6%        |
| Worker's Compensation                  | 11,377.33         | 11,984.00         | -606.67           | 94.9%         |
| <b>Total Insurance Expense</b>         | <b>77,585.60</b>  | <b>79,280.00</b>  | <b>-1,694.40</b>  | <b>97.9%</b>  |
| <b>Interest Expense</b>                | <b>0.00</b>       | <b>20.00</b>      | <b>-20.00</b>     | <b>0.0%</b>   |
| <b>Janitorial Expense</b>              | <b>36.77</b>      | <b>500.00</b>     | <b>-463.23</b>    | <b>7.4%</b>   |
| <b>Legal Fees</b>                      | <b>1,311.00</b>   | <b>1,500.00</b>   | <b>-189.00</b>    | <b>87.4%</b>  |
| <b>Lodging</b>                         | <b>1,608.52</b>   | <b>1,500.00</b>   | <b>108.52</b>     | <b>107.2%</b> |
| <b>Memberships &amp; Subscriptions</b> | <b>884.00</b>     | <b>300.00</b>     | <b>584.00</b>     | <b>294.7%</b> |
| <b>Miscellaneous Expense</b>           | <b>4,537.79</b>   |                   |                   |               |
| <b>Office Supplies</b>                 | <b>2,514.93</b>   | <b>2,500.00</b>   | <b>14.93</b>      | <b>100.6%</b> |
| <b>Parts &amp; Supplies</b>            |                   |                   |                   |               |
| Oil & Fluids                           | 2,166.81          | 3,000.00          | -833.19           | 72.2%         |
| Parts & Supplies - Other               | 53,338.46         | 50,000.00         | 3,338.46          | 106.7%        |
| <b>Total Parts &amp; Supplies</b>      | <b>55,505.27</b>  | <b>53,000.00</b>  | <b>2,505.27</b>   | <b>104.7%</b> |
| <b>Payroll Expenses</b>                |                   |                   |                   |               |
| Payroll Taxes                          | 16,246.75         | 16,000.00         | 246.75            | 101.5%        |
| Wages                                  | 141,940.28        | 145,000.00        | -3,059.72         | 97.9%         |
| Payroll Expenses - Other               | 23,015.67         | 20,000.00         | 3,015.67          | 115.1%        |
| <b>Total Payroll Expenses</b>          | <b>181,202.70</b> | <b>181,000.00</b> | <b>202.70</b>     | <b>100.1%</b> |
| <b>PCE to customers</b>                | <b>14,566.06</b>  | <b>12,000.00</b>  | <b>2,566.06</b>   | <b>121.4%</b> |
| <b>Reconciliation Discrepancies</b>    | <b>0.12</b>       |                   |                   |               |
| <b>Reimbursable Expense</b>            |                   |                   |                   |               |
| Airfare                                | 1,362.00          |                   |                   |               |
| Reimbursable Expense - Other           | 2,057.29          |                   |                   |               |
| <b>Total Reimbursable Expense</b>      | <b>3,419.29</b>   |                   |                   |               |
| <b>Repairs and Maintenance</b>         | <b>0.00</b>       | <b>200.00</b>     | <b>-200.00</b>    | <b>0.0%</b>   |
| <b>Telephone, Fax &amp; Internet</b>   | <b>5,756.73</b>   | <b>5,500.00</b>   | <b>256.73</b>     | <b>104.7%</b> |
| <b>Transportation Expense</b>          | <b>25.00</b>      |                   |                   |               |
| <b>USPS</b>                            | <b>1,195.47</b>   | <b>1,500.00</b>   | <b>-304.53</b>    | <b>79.7%</b>  |

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**Profit & Loss Budget vs. Actual**  
 July 2013 through June 2014

|                             | Jul '13 - Jun 14  | Budget            | \$ Over Budget    | % of Budget    |
|-----------------------------|-------------------|-------------------|-------------------|----------------|
| Utilities Expense           |                   |                   |                   |                |
| Electricity                 | 21,000.38         | 25,000.00         | -3,999.62         | 84.0%          |
| Landfill                    | 2,508.00          | 2,500.00          | 8.00              | 100.3%         |
| PCE                         | 0.00              | 4,000.00          | -4,000.00         | 0.0%           |
| Rent (Employee)             | 12,975.00         | 18,000.00         | -5,025.00         | 72.1%          |
| Stove Oil                   | 51,828.80         | 27,000.00         | 24,828.80         | 192.0%         |
| Water                       | 1,980.00          | 2,000.00          | -20.00            | 99.0%          |
| Total Utilities Expense     | 90,292.18         | 78,500.00         | 11,792.18         | 115.0%         |
| Vehicle Fuel                | 8,768.64          | 15,000.00         | -6,231.36         | 58.5%          |
| Water Parts & Supplies      | 14,945.11         | 14,500.00         | 445.11            | 103.1%         |
| Water Testing Expense       |                   |                   |                   |                |
| Chemicals                   | 0.00              | 1,800.00          | -1,800.00         | 0.0%           |
| Testing Expense             | 3,557.76          | 3,500.00          | 57.76             | 101.7%         |
| Total Water Testing Expense | 3,557.76          | 5,300.00          | -1,742.24         | 67.1%          |
| <b>Total Expense</b>        | <b>718,596.03</b> | <b>799,100.00</b> | <b>-80,503.97</b> | <b>89.9%</b>   |
| Net Ordinary Income         | 75,912.61         | 9,529.60          | 66,383.01         | 796.6%         |
| Other Income/Expense        |                   |                   |                   |                |
| Other Income                |                   |                   |                   |                |
| Capital Projects (i)        | 8,226.26          | 32,000.00         | -23,773.74        | 25.7%          |
| Donations                   | 5,001.00          |                   |                   |                |
| Interest Earned             | 80.31             |                   |                   |                |
| Overpayments/Refunds        | 6,454.21          |                   |                   |                |
| Payroll Service Fee         | 171.81            |                   |                   |                |
| Total Other Income          | 19,933.59         | 32,000.00         | -12,066.41        | 62.3%          |
| Other Expense               |                   |                   |                   |                |
| Capital Projects            |                   |                   |                   |                |
| Wind Energy Grant #7040051  | 7,860.17          |                   |                   |                |
| Capital Projects - Other    | 0.00              | 67,000.00         | -67,000.00        | 0.0%           |
| Total Capital Projects      | 7,860.17          | 67,000.00         | -59,139.83        | 11.7%          |
| Donation                    | 787.45            |                   |                   |                |
| Fishing Licenses            | 1,267.35          |                   |                   |                |
| Total Other Expense         | 9,914.97          | 67,000.00         | -57,085.03        | 14.8%          |
| Net Other Income            | 10,018.62         | -35,000.00        | 45,018.62         | -28.6%         |
| Net Income                  | <b>85,931.23</b>  | <b>-25,470.40</b> | <b>111,401.63</b> | <b>-337.4%</b> |